

Southeastern University
Jannetides College of Business, Communication & Leadership
Department of Business
BBUS 2103 - Essentials of Macroeconomics
Official Syllabus

Catalog Description

This course will cover basic concepts of supply and demand, production possibilities, the circular flow concept and related topics of GDP, inflation, and employment/unemployment, fiscal and monetary policy, and the workings of the monetary system.

Prerequisite: BBUS 2123 or ENGL 2113

Credit Hours: 3

Repeatable: Course not repeatable.

Intended Learning Outcomes

Students who successfully complete this course will:

1. Understand that economics is a study of decision-making under scarcity.
2. Define fundamental economic principles and issues such as opportunity cost.
3. Understand the concept of comparative advantage.
4. Discuss the role supply and demand play in the economy and their effect on prices and quantities of goods or services exchanged.
5. Give an overview of the types of business organizations and their pervasiveness in the U.S. economy.
6. Describe the factors of production and the circular flow concept.
7. Demonstrate an understanding of fiscal and monetary policy and how it impacts the U.S. economy.

Version History

01/23/2002 v1.0 Original course proposal.

12/01/2005 v2.0 Cross listed.

04/28/2009 v3.0 Course code revised.

12/19/2023 v4.0 Updated.

12/17/2024 v5.0 Course name and prerequisites revised.